



# USHA DEEP ACADEMY OF INSURANCE & FINANCE

(Academic Division of Usha Deep Insurance & Management Services P. Ltd.)

A-42, Indira Nagar, Lucknow-226016

Ph: 0522-4000806 M: 9415080338 / 9335233798 / 9795367896

Email: [academy@ushadeep.com](mailto:academy@ushadeep.com) Website: [www.ushadeep.com](http://www.ushadeep.com)

## An Accredited Learning Centre of Insurance Institute of India ,Mumbai

### INSURANCE SURVEYOR'S EXAMINATION & LICENSE

#### 1. ABOUT SUREVYOR'S EXAMINATION:

- Insurance surveyor is an independent professional licensed by IRDAI for investigation and assessment of general insurance claims under Section 64 UM of The Insurance Act, 1938. The non-life claims exceeding the stipulated monetary limits prescribed by IRDAI can be paid only on the basis of report of a licensed surveyor.
- For getting the Surveyor's license, the applicant:
  - should have any of the prescribed technical / professional / insurance qualifications
  - should be a 'Member' of the Indian Institute of Insurance Surveyors and Loss Assessors (IIISLA)
  - should have completed one year practical training under the supervision of a senior surveyor and other trainings prescribed by IRDAI
  - should have passed the relevant papers of Surveyor's & Loss Assessor examination conducted by Insurance Institute of India which is now being conducted in **ONLINE MODE**.
  - the exam paper comprises of 100 MCQs to be attempted in two hours. Pass marks are **60%** and there is no negative marking. Like any professional exam, this exam is also having good difficulty level.

#### 2. LICENSING, DEPARTMENTS AND PATTERN OF EXAMINATION:

- The surveyors are granted license for various departments depending on their qualifications
- The trainee surveyor has to pass the compulsory subject "**Principles and Practice of Insurance and Survey and Loss Assessment (S01)**"
- Other papers to be passed will be relevant to the department applied. As per IRDAI circular dated **04/02/2020**, **now there is no restriction on number of departments which may be allotted to a licensed surveyor**. The allotment will be done on the basis of qualification and compliance with the regulations.
- The departments, requisite qualifications and paper required to be passed after **2017** amendment are as under:

S.No.	Department	Qualification Required	Paper	III Study Course
1	<b>Fire</b>	B.E./ B. Tech / B.Sc. (Engg.) / A.M.I.E. or equivalent C.A. / ICWA / A.I.I.I. / F.I.I.I. / I.I.R.M. PG Dip. in Insurance	<b>S-02</b>	<b>IC 56</b>
2	<b>Marine Cargo</b>	B.E./ B. Tech / B.Sc. (Engg.) / A.M.I.E. or equivalent thereof (marine Engineering / Naval Architecture) / Certificate of Competency as Master of Ship or as First Class Marine Engineer issued by recognized authority, Degree or diploma in Naval Architecture of a recognized University or Institute / A.I.I.I. / F.I.I.I. / C.A./ I.C.W.A./ I.I.R.M. PG Dip. in Insurance	<b>S-03</b>	<b>IC 60 / 66</b>
3	<b>Marine Hull</b>	B.E./ B. Tech / B.Sc. (Engg) / A.M.I.E. or equivalent thereof (Marine Engineering / Naval Architecture) / Certificate of Competency as Master of Ship or as First Class Marine Engineer issued by recognized authority	<b>S-04</b>	<b>IC-70</b>
4	<b>Engg</b>	B.E./ B. Tech / B.Sc. (Engg) / A.M.I.E. or equivalent, Diploma of 3 years duration from a recognized institution or its equivalent thereof	<b>S-05</b>	<b>IC-77</b>
5	<b>Motor</b>	B.E./ B. Tech / B.Sc. (Engg) / A.M.I.E. or equivalent (Mechanical /Automobile); Diploma in Mechanical Engineering / Automobile Engineering of 3 years duration from a recognized institution or its equivalent thereof;	<b>S-06</b>	<b>IC-72</b>
6	<b>Misc</b>	B.E./ B. Tech / B.Sc. (Engg) / A.M.I.E. or equivalent; Diploma of 3 years duration from a recognized institution or its equivalent thereof; C.A. / I.C.W.A./ A.I.I.I. / F.I.I.I. / I.I.R.M. PG Dip. in Insurance	<b>S-07</b>	<b>IC-78</b>
7	<b>LOP</b>	C.A. / I.C.W.A. / A.I.I.I. / F.I.I.I.	<b>S-08</b>	<b>IC-57</b>
8	<b>Crop Ins</b>	B.Sc. in Agriculture Science from a recognized University	<b>S-09</b>	<b>S-09</b>