



# USHA DEEP ACADEMY OF INSURANCE & FINANCE

A-42, Indira Nagar, Lucknow-226016

Ph: +91 522 4000806 M: 9415080338 / 9335233798

Email: [academy@ushadeep.com](mailto:academy@ushadeep.com) Website: [www.ushadeep.com](http://www.ushadeep.com)

## An Accredited Learning Centre of Insurance Institute of India ,Mumbai

### **GIPSA OFFICERS EXAMINATION SYLLABUS** (based on 2017 exam) (FOR PROMOTION OF OFFICERS IN SCALE 2/3/4/5)

#### **1. ABOUT GIPSA EXAMINATION:**

- General Insurers Public Sector Association (GIPSA) comprising of the four PSU general insurers, GIC, and AIC is a coordinating body for handling the common matters relating to its member companies including HR matters.
- Every year, it conducts an all India competitive examination for screening of officers of GIPSA member companies in scale 1, 2, 3 and 4 for promotion to the higher cadre. Only those officers who qualify in the written examination are considered for the promotion to the next cadre.
- The promotion policy prescribes various factors like written test, insurance qualifications, work record, seniority and interview and their relative weightage in the assessment for different cadres. The maximum weightage for the written test for promotion upto Scale V will be 20% of total marks scored.

#### **2. PATTERN OF THE EXAMINATION:**

- For promotion from all scales i.e. scale 1, 2, 3 & 4, there will be objective type multiple choice questions (called trade test). The participants will have to answer **100** questions out of total **120** questions. There will be **30 questions** from each section out of which candidate can answer **maximum 25 questions**. The trade test is the process of measuring functional and technical knowledge, legal & regulatory aspects, exposure and job skills proficiencies besides thinking / reasoning ability of the candidate.
- **FAST TRACK PROMOTIONS** - 20% of vacancies if each scale will be marked for Fast Track Promotions. The candidate must be Associate / Fellow and should score minimum 60% / 54% in the exam to be considered. There will be interview also and the selection will be done as per revised Promotion Policy.
- **EXTENDED ELIGIBILITY** - The officer who qualifies in the written exam but does not get promotion in that year shall, irrespective of his qualifying in the written test for the respective Promotion Exercises thereafter, be included in the Promotional Process for next three years for 25% of the vacancies in that year as per amended Policy.

#### **3. COMMON RULES FOR ALL CADRES:**

- The exam will be held in **ONLINE MODE** at various centres all over India
- The duration of the test for all cadres will be two and half hours. Qualifying marks will be **35%** for general category and **31.5%** for reserved category officers.
- There is provision of negative marking of **"Minus 1/3"** per incorrect answer. There will be no negative marking for shortfall in answering questions. All excess questions will be ignored in descending order.
- There will be suitable weightage in setting questions on technical operations and human resources areas. Weightage for Human Resource area will increase with increasing cadre for promotion.

#### **4. SUBJECTS FOR THE EXAMINATION:**

- The trade test will be conducted in seven departments as below:
  - (i) Department 1 - Fire & Engineering Insurance
  - (ii) Department 2 - Marine & Aviation Insurance
  - (iii) Department 3 - Motor Insurance (OD & TP)
  - (iv) Department 4 - Miscellaneous Insurance (Other than Motor, Aviation & Engineering)
  - (v) Department 5 - Reinsurance (Treaty, Facultative & Accounts)
  - (vi) Department 6 - Finance (including Accounts, Investment and IT)
  - (vii) Department 7 – HR (including HR-Legal)
- The candidate has to opt for **any four departments** in the test.

#### **5. ROLE OF THE ACADEMY:**

- Usha Deep Academy is an organisation devoted to education, training and related services in insurance & financial services. Our aim is to prepare people for professional excellence and success in the above exam. We offer guide books, eCoaching & Online Mock tests as well as classroom programmes for this examination.