



# USHA DEEP ACADEMY OF INSURANCE & FINANCE

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## An Accredited Learning Centre of Insurance Institute of India ,Mumbai

The requirements for Licentiate / Associate / Fellowship are as under:

QUALIFICATION	CREDIT POINTS REQUIRED	COMPULSORY SUBJECTS
<b>LICENTIATE</b>	<b>60</b> (40 points from compulsory subjects and 20 or more points from optional subjects selected from the list)	1. IC 01- Principles of Insurance 2. IC 02- Practice of Life Insurance OR IC11-Practice of General Insurance
<b>ASSOCIATE</b>	<b>250 (including Licentiate)</b> (60 points from two compulsory subjects and remaining 130 points from the list of optional subjects)	1. IC 26 Life Assurance Underwriting, OR IC 45 General Insurance Underwriting 2. IC 26 Life Assurance Finance, OR IC 46 General Insurance Accounts & Regulation of Investment
<b>FELLOWSHIP</b>	<b>490</b> <b>(including Licentiate &amp; Associate)</b> (40 points from one compulsory subject and remaining 200 points from the list of optional subjects)	<b>Any one subject from the following</b> IC 28 Foundation of Actuarial Science IC 47 Foundation of Casualty Actuarial Science – I IC 81 Mathematical Basis of Actuarial Science IC 84 Foundation of Casualty Actuarial Science – II IC 92 Actuarial Aspects of Product Development <b>More than one compulsory subject can be taken</b> <b>For IC-81 &amp; 84, exam is held in descriptive mode</b>

**TABLE 1: LIST OF OPTIONAL SUBJECTS AVAILABLE (w.e.f. January 2016): (Optional subjects for qualifying Licentiate / Associateship / Fellowship)**

S. NO.	SUBJECT CODE	SUBJECT	BRANCH	MODE OF EXAM	CREDIT POINT
1	IC-14	Regulation of Insurance Business	Common	Online	20
2	IC-23	Application of Life Assurance (Life)	Life	Online	30
3	IC-24	Legal Aspects of Life Assurance (Life)	Life	Online	30
4	IC-27	Health Insurance	Common	Online	30
5	IC-57	Fire & Consequential Loss Insurance	Non-life	Online	30
6	IC-67	Marine Insurance	Non-life	Online	30
7	IC-71	Agriculture Insurance	Non-life	Online	30
8	IC-72	Motor Insurance	Non-life	Online	30
9	IC-74	Liability Insurance	Non-life	Online	30
10	IC-76	Aviation Insurance	Non-life	Online	30
11	IC-77	Engineering Insurance	Non-life	Online	30
12	IC-78	Miscellaneous Insurance	Non-life	Online	30
13	IC-82	Statistics	Life	Descriptive	40
14	IC-83	Group Insurance & Retirement Benefits	Life	Online	30
15	IC-85	Reinsurance Management	Common	Online	40
16	IC-86	Risk Management	Common	Online	40
17	IC-88	Marketing & Public Relations	Common	Online	30

18	IC-89	Management Accounting	Common	Online	40
19	IC-90	Human Resources Management	Common	Online	30
20	IC-99	Asset Management	Common	Online	30

### **CREDIT POINTS OF SPECIALISED DIPLOMA SUBJECTS WITHDRAWN FROM JAN 2016**

(However validity of credit points for these subjects passed before December 2015 will remain for a period of five years)

S. No.	SUB CODE	SUBJECT	MODE OF EXAM	CREDIT POINT
1	IC-35	Basics of Health Insurance	Online	30
2	IC-36	Health Insurance Claims	Online	30
3	IC-37	Health Insurance Operations	Online	30
4	IC-56	Fire Insurance Claims	Descriptive	30
5	IC-58	Fire Insurance Coverages	Descriptive	30
6	IC-59	Fire Insurance Rating & Underwriting	Descriptive	30
7	IC-60	Marine Cargo Insurance Principles and Underwriting	Online	30
8	IC-66	Marine Insurance Claims	Online	30
9	IC-70	Marine Hull Underwriting and Claims	Online	30

### **SERVICES OFFERED BY USHADEEP ACADEMY FOR PROFESSIONAL EXAMINATIONS**

S. No.	SERVICE & FEATURES	SERVICE CHARGES
1	<b>Profile Creation / Updation / Photo Upload</b>	<b>Rs. 150/- (one time)</b>
2	<b>Exam Enrollment</b> (exam enrollment, fee payment, slot booking and hall ticket)	<b>Rs. 150/- per exam</b>
3	<b>Supply of III Study Courses</b>	III Price (courier charges extra)
4	<b>Usha Deep Guide Book – IC-46</b>	<b>Rs. 500/-</b> (incl. courier charges)
5	<b>e-Coaching: IC 01, 02, 11 &amp; 14</b> (Five online practice tests having 30 questions each and One Online Mock Test having 100 questions covering entire book and on the prevailing exam pattern. Single attempt exams with facility to view questions paper and answers after submission multiple times.) <b>Validity: Three months from date of enrollment.</b>	<b>Rs. 300/= per subject</b>
6	<b>eCoaching – Selected Subjects</b> <b>Available for IC-27, 45, 46, 57, 72, 77, 78, 85 &amp; 92</b> (5 Practice tests + 1 Mock-Test as above) Validity: Three months from date of enrollment	<b>Rs. 500/- per subject</b>
7	<b>Online Mock Test: IC-01, 02, 11 &amp; 14.</b> (One Online Mock Test having 100 questions covering entire book and on the prevailing exam pattern. Validity: Three months from the date of enrollment	<b>Rs. 150/- per test.</b>
8	<b>Online Mock Test – Selected Subjects</b> <b>Available for IC- 22, 27, 45, 46, 57, 67, 72, 74, 77, 78, 85 &amp; 92.</b> (One Online Mock Test having 100 questions covering entire book and on the prevailing exam pattern. Single attempt exams with facility to view question paper and answers after submission multiple times.) Validity: Three months from the date of enrollment	<b>Rs. 300/- per test</b>